



Income Statement (unaudited), Jan. 1 - Jun. 30, 2014

INCOME STATEMENT -- CASH BASIS	2014 Budget 12 months	ACTUAL 6 months
REVENUE:		
Beginning Cash	54,920	78,329
Tax Levy Revenue	112,700	66,559
Excise Tax Revenue	50,220	18,438
Garbage Tip Fee Revenue	126,365	51,212
Recyclables Sales Revenue	13,640	7,895
Recyclables Tip Fee Revenue	9,000	3,304
Donations	20,000	229
Misc. Revenue (Expenditure)	-	24
Refuse Tax	4,550	1,839
Proceeds of Long-Term Debt--other	63,500	-
Intergovernmental Loan	50,000	-
Total Revenue	449,975	149,500
Total Revenue and Beginning Cash	504,895	227,829
EXPENDITURES:		
Wages & Benefits	112,000	37,486
Office & Operating Supplies	8,630	1,279
Fuel	3,860	1,778
Small Tools & Equipment	1,530	1,838
Accounting and Professional Services	6,000	1,048
SJC Admin. and Legacy Fees	38,360	9,840
Communications	2,060	667
Taxes, Other	2,950	242
Insurance	18,100	9,451
Utility Services	2,680	906
Garbage Tip Fees Paid	39,900	16,128
Garbage Transportation Expenditure	11,610	2,601
Recyclables Tip Fees Paid	6,800	1,645
Recyclables Transportation Exp.	15,420	2,866
Repairs and Maintenance	10,000	3,885
Fees & Dues	-	146
Volunteer Expenditure	4,000	-
Hazardous Waste Expense Allowance	3,500	-
Permits and Licenses	2,000	2,219
Ballot and Levy Measures	1,000	-
Interfund Loan Payment	50,000	-
Refuse Tax Payment	4,550	749
Debt Service: Principal	22,090	8,758
Interest Expense	1,895	1,395
Computer and Software Expenditure	3,000	-
Machinery and Equipment	50,000	-
Total Expenditures	421,935	104,927
Ending Cash	82,960	122,902
Total Expenditures and Ending Cash	504,895	227,829

NOTES: 1. Reconciled with County statements

2. Recyclables Tip Fees Paid include late billing from 2013 (\$525.00)

3. June 28-29 revenue not recorded: 3010.38 Total

4. June excise tax payment of 2076.41 from SJS not recorded (rec'd in July)