



**Income Statement (unaudited), Jan. 1 - Sept. 30, 2013**

<b>INCOME STATEMENT -- CASH BASIS</b>	<b>2013 BUDGET</b>	<b>ACTUAL</b>
	<b>12 months</b>	<b>9 months</b>
<b>REVENUE:</b>		
Beginning Cash	50,000	47,000
Tax Levy Revenue	100,000	60,155
Excise Tax Revenue	47,000	30,801
Garbage Tip Fee Revenue	180,087	97,749
Recyclables Sales Revenue	29,650	11,079
Recyclables Tip Fee Revenue	7,840	8,901
Donations		16,832
Misc. Revenue (Expenditure)		(31)
Refuse Tax		3,510
Proceeds of Long-Term Debt--other	46,500	46,500
Intergovernmental Loan		-
<b>Total Revenue</b>	<b>411,077</b>	<b>275,496</b>
<b>Total Revenue and Beginning Cash</b>	<b>461,077</b>	<b>322,497</b>
<b>EXPENDITURES:</b>		
Wages & Benefits	93,500	65,940
Office & Operating Supplies		2,622
Fuel		2,147
Small Tools & Equipment	3,300	387
Accounting and Professional Services	19,250	274
SJC Admin. and Legacy Fees	39,781	19,095
Communications		1,232
Taxes, Other	6,258	3,056
Insurance	18,150	17,141
Utility Services	4,290	1,151
Garbage Tip Fees Paid	50,051	27,075
Garbage Transportation Expenditure	23,625	5,303
Recyclables Tip Fees Paid	1,500	4,594
Recyclables Transportation Exp.	21,488	7,987
Repairs and Maintenance	8,690	2,045
Volunteer Expenditure	8,096	21
Hazardous Waste Expense Allowance	3,564	-
Permits and Licenses	8,000	802
Ballot and Levy Measures	2,500	-
Debt Service: Principal	50,000	25,000
Interest Expense	2,325	272
Computer and Software Expenditure	4,844	-
Machinery and Equipment	57,865	44,338
<b>Total Expenditures</b>	<b>427,077</b>	<b>230,482</b>
Ending Cash	34,000	92,015
<b>Total Expenditures and Ending Cash</b>	<b>461,077</b>	<b>322,497</b>

**NOTES:**

- 1. September income from Skagit Steel and SJS not received/recorded as of 9/30**
- 2. Booth fee income for 9/28 and 9/29 not recorded as of 9/30**
- 3. September expense from Skagit Steel, Skagit Public Works, WA State Ferries, and SJC Admin/Legacy Fee not recorded as of 9/30**