



**Income Statement (unaudited), Jan. 1 - Mar. 31, 2014**

	2014 Budget	ACTUAL
<b>INCOME STATEMENT -- CASH BASIS</b>	12 months	3 months
<b>REVENUE:</b>		
Beginning Cash	54,920	78,329
Tax Levy Revenue	112,700	15,715
Excise Tax Revenue	50,220	9,566
Garbage Tip Fee Revenue	126,365	20,797
Recyclables Sales Revenue	13,640	2,236
Recyclables Tip Fee Revenue	9,000	1,305
Donations	20,000	159
Misc. Revenue (Expenditure)	-	24
Refuse Tax	4,550	747
Proceeds of Long-Term Debt--other	63,500	-
Intergovernmental Loan	50,000	-
<b>Total Revenue</b>	<b>449,975</b>	<b>50,549</b>
<b>Total Revenue and Beginning Cash</b>	<b>504,895</b>	<b>128,878</b>
<b>EXPENDITURES:</b>		
Wages & Benefits	112,000	20,058
Office & Operating Supplies	8,630	235
Fuel	3,860	752
Small Tools & Equipment	1,530	263
Accounting and Professional Services	6,000	72
SJC Admin. and Legacy Fees	38,360	-
Communications	2,060	256
Taxes, Other	2,950	-
Insurance	18,100	9,451
Utility Services	2,680	336
Garbage Tip Fees Paid	39,900	6,431
Garbage Transportation Expenditure	11,610	891
Recyclables Tip Fees Paid	6,800	1,085
Recyclables Transportation Exp.	15,420	1,259
Repairs and Maintenance	10,000	1,290
Fees & Dues	-	35
Volunteer Expenditure	4,000	-
Hazardous Waste Expense Allowance	3,500	-
Permits and Licenses	2,000	1,532
Ballot and Levy Measures	1,000	-
Interfund Loan Payment	50,000	-
Refuse Tax Payment	4,550	-
Debt Service: Principal	22,090	8,758
Interest Expense	1,895	1,395
Computer and Software Expenditure	3,000	-
Machinery and Equipment	50,000	-
<b>Total Expenditures</b>	<b>421,935</b>	<b>54,099</b>
Ending Cash	82,960	74,779
<b>Total Expenditures and Ending Cash</b>	<b>504,895</b>	<b>128,878</b>

**NOTES: 1. Reconciled with County statements**

**2. Recyclables Tip Fees Paid include late billing from 2013 (\$525.00)**